

General Student Refund Policy

The tuition and fees paid by an applicant shall be refunded in full if the applicant is rejected by the school or is unable to obtain an international student visa before enrollment. If the school cancels a program subsequent to a student's enrollment, the school shall refund all tuition and fees. The application fee, of not more than \$25.00, will be retained by the school. If an accepted applicant cancels his or her enrollment prior to the start of scheduled classes or never attends class (no-show), SMAT will refund all monies paid less the \$25 application fee and if applicable, any incurred expenses as stated in the paragraph below.

Specific Refund Policy – Maintenance and Flight Training Enrollment

Upon entering a SMAT program, the student becomes financially obligated for the full cost of the program; however, as the result of a possible withdrawal or termination, the student may be eligible for a refund in accordance with the SMAT refund policy and formula calculations. A refund of Title IV federal funds will be calculated and applied if the student withdraws from the program before the 50-percent-point-in-time (50%) of the program enrollment period. Such student may also receive a refund of non-federal funding sources through SMAT's refund policy. Students not receiving federal aid will have their refund calculated using SMAT's refund policy.

If the student has prepaid funds in a student account with the school, these funds will be returned to the student within 30 calendar days of the student's last day of attendance according to the following refund policy:

- a. If a student withdraws or has enrollment terminated within the first 5 class days (40 clock hours) into the training program, SMAT will retain \$1,000. Any amount greater than \$1,000 in the student's account will be refunded in full.
- b. If a student withdraws or has enrollment terminated after the first 5 days (40 clock hours) and prior to 50% point-in-time of the current program enrollment period, a student will receive a pro-rata refund equal to 90% of the unearned hours unattended in the period. SMAT will retain 10% of the unearned tuition for the program enrollment period up to a maximum of \$1,000.
- c. If a student withdraws after 50% point-in-time of the full program enrollment period, the institution will retain the full program tuition amount.
- d. All refunds as a result of official or unofficial withdrawal will be calculated using the withdrawal date (last date of attendance), and paid to the student within 30 calendar days of the last day of attendance.

Other Incurred Expenses

All incurred costs, such as books, supplies, equipment, rentals and any similar charges that may be included in the cost of attendance will be deducted from the student's account prior to computing a refund. Such charges are not subject to the refund computation but are limited to those materials that are distributed and attributable to the program enrollment period for which the student is responsible.

Procedures

The student must notify SMAT in writing that he or she has chosen to withdraw from the program. In the event that a student is dismissed from the program, the program director and president/CEO will notify the student in writing about the school's decision to terminate enrollment. The student has a right to appeal the school's decision.

Upon receiving notification from a student that he or she will be discontinuing enrollment at SMAT, or if an administrative decision is made to terminate the enrollment of a student, the president/CEO will identify the date of determination and the last day of enrollment for the student. The president/CEO will also determine into which of the specific refund categories the particular case fits.

In most cases, the associated program director will be involved in the withdrawal decision and/or notification. The president/CEO must verify that the program director is aware of the student withdrawal.

The president/CEO will notify the finance director and administrative assistant of the withdrawal.

The finance director will complete a student withdrawal refund calculation using the approved refund worksheet.

The finance director will notify the financial aid administrator when a student who is receiving federal financial aid withdraws from the program. The finance director and financial aid administrator will work together to verify that all financial aid money is properly returned and accounted for.

The finance director will complete all required paperwork and refund calculations for any student who was receiving Title IV financial aid at the time of withdrawal using the formulas and worksheets provided by the U.S. Department of Education Federal Student Aid office.

The finance director will verify that all necessary funds have been returned to the Department of Education Federal Student Aid office in the timeframe required by the Title IV program. The institution is responsible to return funds to the Federal Student Aid office regardless of status of receipt of funds from the student.

The finance director will prepare a refund check and provide it to the student within the timeframe of the policy if a refund is due.

The finance director will notify the student if money is still owed to SMAT and/or Title IV Federal Student Aid after the refund calculation is complete. The finance director, president/CEO and the student will work together to establish a payment plan for any balance owed by the student if the student is unable to make payment at the time of notification.

The administrative assistant will verify that student records are updated to reflect the student withdrawal.

| Aviation Maintenance Technology Program Student Refund Calculation Form 2017-2018 | | | |
|--|---|--|--------------|
| 1 | Date of Determination | | 1/12/2018 |
| | School of Missionary Aviation Technology | | |
| | 84 E. Sprague Rd. | | |
| | Ionia, MI 48846 | | |
| | P. 616.527.4160 F. 616.527.4180 | | |
| | Note: The following refund computation reflects the pro-rata refund policy for AMT students | | |
| 2 | Name of Student | Ima Student | |
| | Program Start Date | | 8/25/2017 |
| | Program Scheduled End Date | | 8/20/2018 |
| 3 | Date of Withdrawal or Termination | | 1/12/2018 |
| 4 | Tuition and Lab Fees for program enrollment period | | \$ 23,958.00 |
| 5 | Program Enrollment Hours Scheduled | | 1900 |
| 6 | Earned Hours Attended | 728 | 38.32% |
| 7 | Unearned Hours Unattended | 1172 | 61.68% |
| | (through end of current financial obligation period) | | |
| 8 | Amount owed for earned hours attended | | \$ 9,179.70 |
| 9 | Pro-rata amount owed for unearned hours unattended (max \$1,000) | | \$ 1,000.00 |
| 10 | Calculated tuition and fees owed through last date of attendance | | \$ 10,179.70 |
| | (line 9 + line 10) | | |
| 11 | Total amount non-refundable items | | \$ 125.00 |
| 12 | Total owed by student | | \$ 10,304.70 |
| 13 | Total amount received from student through withdrawal date | | \$ 12,154.00 |
| 14 | Total Student refund or (amount owed to SMAT) | | \$ 1,849.30 |
| 15 | <input type="checkbox"/> Method of Refund: | <input type="checkbox"/> Check to student | Check # |
| | <input type="checkbox"/> Refund to loan program | <input type="checkbox"/> Refund to credit card | |
| | <input type="checkbox"/> Refund to Title IV program | | |
| | Notes | | |
| | Date of Refund | | 1/30/2018 |

*other incurred expense could include books, used supplies received, etc.

| Aviation Flight Training Program Student Refund Calculation Form 2017-2018 | | | | | |
|--|---|--|--------------------------|-----------------------|--|
| 1 | Date of Determination | 12/23/2017 | | | |
| | School of Missionary Aviation Technology | | | | |
| | 84 E. Sprague Rd. | | | | |
| | Ionia, MI 48846 | | | | |
| | P. 616.527.4160 F. 616.527.4180 | | | | |
| | Note: The following refund computation reflects the pro-rated refund policy for flight students as stated in the catalog under the section entitled Specific Refund Policy after 5 days (40 clock hours) following the start of class | | | | |
| 2 | Name of Student | Ima Student | | | |
| | Program Start Date | 8/25/2017 | | | |
| | Program Scheduled End Date | 8/20/2018 | | | |
| 3 | Date of Withdrawal or Termination | 12/23/2017 | | | |
| 4 | Total Tuition and Fees for program enrollment period | \$54,985.00 | | | |
| Flight/Ground Instruction Hours Earned | | | | | |
| | Plane | Cost/hr | Earned | Total cost | |
| 5 | Ground School | \$ 10.00 | 185 | \$ 1,850.00 | |
| 6 | Cessna 172 | \$ 125.00 | 67.8 | \$ 8,475.00 | |
| | Cessna 172RG | \$ 150.00 | 0 | \$ - | |
| | Cessna 206 | \$ 215.00 | 16 | \$ 3,440.00 | |
| | Simulator | \$ 25.00 | 0 | \$ - | |
| 7 | Dual | \$ 50.00 | 61.4 | \$ 3,070.00 | |
| 8 | Amount owed for earned hours attended | | | \$ 16,835.00 | |
| 9 | *Additional fees for goods or services received | | | \$ 1,125.00 | |
| 10 | Pro-rata amount owed for unearned hours unattended (max \$1,000) | | | \$ 1,000.00 | |
| 11 | Total owed by student (Sum of items 8-10) | | | \$ 18,960.00 | |
| 12 | Total amount received from student through last date attended | | | \$ 27,492.50 | |
| 13 | Total Student refund or (amount owed to SMAT) (Item 13 minus 12) | | | \$ 8,532.50 | |
| 14 | Method of Refund: | <input checked="" type="checkbox"/> | Check to student | Check # | |
| | <input type="checkbox"/> | Refund to loan program | <input type="checkbox"/> | Refund to credit card | |
| | <input type="checkbox"/> | Refund to Title IV program | | | |
| | <input type="checkbox"/> | Other Excludes second FSA disbursement | | | |
| 15 | Date of Refund | | | | |
| * See attached worksheet for additional fees | | | | | |